

CAPITAL POINT PARTNERS

**For Immediate Release:
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CAPITAL POINT PARTNERS ANNOUNCES AN INVESTMENT IN BLS NEWCO, INC.

Houston, TX – November 19, 2007 – Capital Point Partners announced today an investment in subordinated debt and equity in BLS Newco, Inc. to support the acquisition of the assets of Big Lake Services, Inc. by management and outside investors. BLS operates a fleet of workover rigs in the well servicing segment of the oilfield industry. Based in Midland and Big Lake, Texas, BLS operates in oil and gas fields in west Texas and southern New Mexico.

Jeff Sangalis, Managing Partner of Capital Point Partners, stated that he was “very pleased to be associated with such an experienced and dedicated management team and look forward to supporting them as they continue to grow the company.”

Capital Point Partners, headquartered in Houston, Texas, is an investment management firm providing mezzanine securities to middle market companies throughout the United States. The Capital Point Partners fund represents the fourth independent mezzanine fund and sixth investment vehicle, dating back to the 1980’s, for Jeff Sangalis and Don Rice. They are joined at CPP by Alfred Jackson as well as other seasoned professionals from Messrs. Sangalis’ and Rice’s predecessor mezzanine funds.

Parties interested in learning more about Capital Point Partners and its value-added mezzanine products should contact Jeff Sangalis at 713.964.2766 or visit our website at www.cappoint.com or www.subdebt.com.

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